

FOR IMMEDIATE RELEASE

**ADD ‘GOLDEN AGE OF HOLLYWOOD’ GLAMOUR
TO THRILLING EVENTS AT STUDIO CITY**

*Unique Experiences On Offer For Macau’s MICE Visitors
At Asia’s Entertainment Capital*

Macau – July 3, 2015 – The stunning US\$3.2 billion Studio City, Macau’s new cinematically-themed entertainment and leisure destination, today unveiled the first wave of its comprehensive meeting, incentive, conference and exhibition (“MICE”) packages.

Studio City offers over 4,000 square meters of indoor event space with flexible configurations, allowing meeting and event planners to host anything from an exclusive banquet to an international conference, with everything customizable to the theme of their choice.

The Grand Ballroom space at 1,820 square meters can be configured into up to three separate ballrooms with a total banqueting capacity of 650 people and cocktail capacity for 1,500 people.

Eight individual salons provide meeting and break-out spaces with extensive pre-function areas. Many of the salons offer stunning views of the pool deck and have private outdoor terraces for coffee and lunch breaks.

Events can also be hosted outdoors in the Studio City Event Garden, which opens onto the tropical-themed pool deck. Located next to the Grand Ballroom, the Event Garden is perfect for parties, team-building events, pre-event cocktails or dessert served under the stars after your special banquet.

A Hollywood-inspired, entertainment-fueled leisure destination like no other, Studio City offers its own spectacular event themes, with a dazzling array of entertainment and iconic venues, meaning endless possibilities for any event:

- Drink cocktails 130 meters up on the Golden Reel, the world’s first and only figure-8 Ferris wheel. The thrilling new ride is comprised of 17 “Steampunk”-themed cabins, each comfortably accommodating up to 10 people.
- Participate in a team-building adventure on Studio City’s lush pool deck complete with a scenic lazy river ride, followed by cocktails at the outdoor patio at the world famous nightclub, Pacha Macau.
- Hollywood Awards Night. Make your special event an opulent affair, fit for the most famous stars! Studio City rolls out the red carpet and treat your guests

to a glamorous Hollywood awards show experience with dazzling stage design, captivating lighting and all the details of a world-class ceremony.

- It's Showtime! Journey back in time to the roaring twenties and let your guests experience the decadence, the spectacle and the extravagance of the golden decade. Don your diamond tiaras and boater hats as Studio City recreates the glamour of your own 'Great Gatsby' experience, complete with champagne towers, lavish chandeliers, and big band music - all brought to life by the unique charm of Studio City's art deco style.
- Batman Dark Flight Adventure. Take your guests on a thrilling flight through Gotham City at Studio City's Batman Dark Flight, the world's first Batman 4D flight simulation. Afterwards, guests are invited to join a luxurious gala dinner filled with mystery and surprises as we convert our ballroom into a stately billionaire's mansion.
- Chinese Dynasty. Marvel as the imperial allure of the Forbidden City comes to life! An elaborate production filled with refined touches highlighting the rich cultural landmarks of Chinese culture, this inspired theme is scalable for both intimate gatherings and large celebrations.
- Chamber of Shaolin. Witness the prowess of Shaolin martial arts as we take your guests behind the walls of the Shaolin Temple. Inspired by the famous Shaolin monks, the stages and sets feature influences of Chinese Buddhism and Chinese culture. Studio City will entertain your guests with non-stop action from Shaolin Kung Fu performances and delight their taste buds with specially prepared Chinese delicacies.

"Studio City offers a wide range of thrillingly unique event experiences inspired by Hollywood-style glamour," said JD Clayton, Property President of Studio City. "Our dedicated MICE team can provide totally personalized and bespoke services for events of any size. MICE visitors are set for a spectacular experience at Studio City, unlike anything currently on offer anywhere in Asia."

Studio City will thrill Macau visitors with the largest range of world-class entertainment offerings under one roof when it opens later this year.

The new integrated resort will deliver non-stop entertainment including an action-packed "flying theater" motion ride, Batman Dark Flight; a 40,000-square-foot family entertainment center, Warner Bros. Fun Zone, featuring world-renowned characters from Warner Bros.' DC Comics, Hanna-Barbera Productions and Looney-Tunes entertainment franchises; The House of Magic, featuring an incredible live magical experience showcasing the world's greatest magicians; Pacha Macau, bringing Ibiza-style nightlife to Macau for the very first time; and a 5,000-seat multi-purpose entertainment center, Studio City Event Center, hosting exciting live concerts, theatrical and top sporting events in addition to award shows and other special showcase events.

Electrifying entertainment will be combined with an exciting array of accommodation, regional and international dining experiences and designer brand shopping in the 'immersive' retail entertainment environment at The Boulevard at Studio City.

Studio City is located on Cotai, Macau, close to the Lotus Bridge immigration point which connects with Hengqin Island and a future station-point for the Macau Light Rapid Transit. This Hollywood-themed studio-concept resort is set to become Asia's New Entertainment Capital.

Studio City – This is Entertainment

For further information, please contact our Sales Team at (853) 8865 8888 or salesenquiry@melco-crown.com.

And visit: www.studiocity-macau.com, and follow us on Sina Weibo at www.weibo.com/studiocity.

For our latest press releases, visuals and multimedia, visit: www.studiocitymacaumedia.com

Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, and (v) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio



City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited ("Melco") and Crown Resorts Limited ("Crown"). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Chairman Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

About Studio City

Studio City, when it opens, is set to take Macau's entertainment destination proposition to unprecedented new levels, by providing a 'next generation' of outstanding entertainment-driven leisure destination experiences that will help the territory's evolution into a truly international tourism center.

The Hollywood-themed studio-concept resort is a thrilling new cinematic inspired entertainment and leisure destination and is designed to be the most diversified entertainment offering in Macau. Ideally located on Cotai, close to the Lotus Bridge immigration point connecting Hengqin Island and a future station-point for the Macau Light Rapid Transit, Studio City will deliver more world-class entertainment amenities than any integrated resort in the market.

Studio City's stunning Art-Deco facade includes the "Golden Reel", the highest Ferris wheel in Asia which straddles the resort's two-tower hotel at a height of some 130 meters. The integrated resort will provide the ultimate in sophisticated leisure entertainment, hotel, retail, dining and lifestyle experiences.

The resort's innovative entertainment offerings include "Studio City Event Center", a 5,000-seat multi-purpose entertainment center designed to host live concerts, theatrical and sporting events; and "Studio 8", a 300-seat live-audience TV broadcast studio for reality and game-show productions distributed in the Asia region. The entertainment experiences also include a magic theater "The House of Magic" and a Warner Bros. Batman-themed motion ride "Batman Dark Flight", a 40,000-square-foot family entertainment center "Warner Bros. Fun Zone" for kids filled with Warner Bros.' and DC Comics' franchise characters and play-rides, together with "Pacha Macau" which will bring Ibiza-style nightlife to Macau.

Studio City is destined to deliver an unparalleled leisure entertainment and hospitality experience, strengthening the depth and diversity of Macau's leisure, business and tourism proposition as a leading visitor destination in Asia.

For further information on Studio City visit: www.studiocity-macau.com and follow us on Sina Weibo at www.weibo.com/studiocity.

For investment community, please contact:

Ross Dunwoody
Vice President, Investor Relations
Tel: +853 8868 7575 or +852 2598 3689
Email: rossdunwoody@melco-crown.com

For media enquiry, please contact:

Maggie Ma
Head of Corporate Communications
Tel: +853 8868 3767 or +852 3151 3767
Email: maggiema@melco-crown.com

APPENDIX – CORPORATE MEETING PACKAGE

Full Day Meeting Package

From MOP800 per person per day, inclusive of the following privileges:

- Use of an appropriate meeting room from 9am to 5pm
- Welcome coffee and tea
- Morning and afternoon coffee breaks with refreshments
- Western lunch
- Use of a built-in LCD projector with screen and 2 wireless microphones
- Conference amenities including 1 flip chart, 1 white board, pens, mints and bottled water
- Conference welcome pack
- Free Wi-Fi access

Half Day Meeting Package (with Lunch)

From MOP620 per person per day, inclusive of the following privileges:

- Use of an appropriate meeting room from 9am to 1pm or 1pm to 5pm
- Welcome coffee and tea
- Morning or afternoon coffee breaks with refreshments
- Western lunch
- Use of a built-in LCD projector with screen and 2 wireless microphones
- Conference amenities including 1 flip chart, 1 white board, pens, mints and bottled water
- Conference welcome pack
- Free Wi-Fi access

Half Day Meeting Package (without Lunch)

From MOP550 per person per day, inclusive of the following privileges:

- Use of an appropriate meeting room from 9am to 1pm or 1pm to 5pm
- Welcome coffee and tea
- Morning or afternoon coffee breaks with refreshments
- Use of a built-in LCD projector with screen and 2 wireless microphones
- Conference amenities including 1 flip chart, 1 white board, pens, mints and bottled water
- Conference welcome pack
- Free Wi-Fi access

Corporate Dinner

Available in Chinese and Western styles, our Corporate Dinner packages are offered at special rates exclusively for our Corporate Meeting Package clients:

Chinese dinner menus: from MOP10,800 per table

Western dinner menus: from MOP688 per person

The privileges include:

- Personalized menu
- Fresh floral centerpieces for all dining tables
- Free admission to Pacha Macau
- Complimentary self-parking (subject to availability)

Free-Flow Beverage Package

	1 hr	2 hrs	3 hrs
Soft Drinks and Juice	120	170	220
Soft Drinks, Juice and Beer	130	230	330
Soft Drinks, Juice, Beer and House Wine	160	270	320
Open Bar (Standard beverages)	230	370	480

*Prices per person in MOP

Remarks:

- Above prices are subject to a 10% service charge.
- Above prices are valid for bookings of 10 persons or more.
- There is a wide array of Entertainment Packages and amenities available on top of the packages listed above. Please feel free to contact our sales team for additional requests or adjustments. Kindly note that additional costs may apply.
- Above prices and conditions are subject to change without prior notice.

For enquiries, please contact our Sales Team at (853) 8865 8888 or salesenquiry@melco-crown.com