

FOR IMMEDIATE RELEASE

Global Superstar and Biggest Selling Female Artist of All-Time Mariah Carey Set to Rock Macau Along With Asia's King of Dance Aaron Kwok and Kpop Sensation SISTAR as Studio City Kicks off Star-studded Grand Opening Extravaganza

Macau – October 18, 2015 – Studio City, the highly anticipated USD3.2 billion Hollywood-inspired integrated resort in Macau, today unveiled that its October 27 2015 party-of-the-century grand opening will be headlined by not one, but three global musical superstars.

The celebratory concert, immediately following the new resort's glamorous Red Carpet Walk, will feature legendary diva Mariah Carey, Asia's King of Dance Aaron Kwok and KPop sensations SISTAR, who will take the stage to entertain VIPs, the media and special guests at the state-of-the-art new Studio City Event Center.

"The opening of Studio City is a global event which is going to put a spotlight on Macau and create waves across the region, so what better way to kick off the show than by bringing in three of the world's top musical stars?" said Studio City President Mr. JD Clayton.

"We couldn't have imagined a better line-up to WOW our guests at the Grand Opening Show than Mariah Carey, Aaron Kwok and SISTAR. We believe that their performances will raise the bar even further than this fabulous new integrated entertainment complex and its many attractions have already done. Studio City is truly a destination for international stars and spectacle, and on October 27th we will raise the curtains and show the world what we mean by Asia's Entertainment Capital."

Mariah Carey is an American singer, songwriter, record producer, and actress who has repeatedly made musical history. Thanks to her dazzling persona and five-octave vocal range, Ms Carey has sold more than 200 million records worldwide in a career that has spanned 25 years. She has won a vast collection of awards and records, including having the longest-running number-one song in US chart history and the most number one hits of any artist.

"Being part of this glamorous show and the opening of this amazing movie-themed entertainment resort is truly thrilling. I enjoy a very strong fan base in Asia, particularly China, so this gives me an opportunity to thank them in a very special way and become a part of history in the making at the same time," said Mariah Carey.

For more than 20 years, Asia's King of Dance Aaron Kwok has thrilled his fans with his dancing, singing and acting. Kwok started his career as a dancer, where he was heavily influenced by Michael Jackson, before breaking onto the music scene to become one of Asia's top pop stars. He has performed more than 200 sell-out concerts all over the world and now brings his star-power to Studio City. A man of many talents, Mr Kwok has also won the coveted Golden Horse Best Actor award twice.

“What better way to celebrate my birthday than on a world-class stage alongside megastars like Mariah and one of the most quintessential girl bands in Korea, SISTAR, as part of the opening mega-performance at this spectacular Hollywood-themed entertainment resort? This birthday at Studio City will definitely go down as one of my most memorable, as I’m sure it will for all of those who have been part of bringing this fabulous project to life,” said Aaron Kwok.

K-Pop girl band SISTAR have released hit after hit in their native South Korea and the rest of Asia. The combined star power of Hyolyn, Soyu, Dasom and Bora led to their first hit in 2010. Since then, the eye-catching foursome has released some boundary-pushing videos to go with their catchy sound; while their reality show “Sistar’s Showtime” has been a big hit in South Korea.

The girls said: “We’ve heard so much about Studio City and to take part in the opening celebrations is a dream come true for the four of us. We can’t wait to explore Studio City’s many attractions and to meet with all of our fans in Macau and from around the world too!”

Asia’s Entertainment Capital

These three top performers are just some of the stars who will light up Studio City.

The prestigious opening celebrations will also feature the world premiere of “The Audition”, starring legends of Hollywood, Robert De Niro, Leonardo DiCaprio, Brad Pitt and Academy-award winning director Martin Scorsese. The film – Macau’s first Hollywood-produced short-movie – is set around a Studio City storyline and represents the very first time these iconic Hollywood stars have all worked together.

“The Audition” was produced by acclaimed Hollywood producer Brett Ratner, the director of movie blockbusters including “Red Dragon”, “X-Men: The Last Stand”, “Hercules” and the “Rush Hour” film franchise.

Envisioned by Mr. Lawrence Ho, Co-Chairman and Chief Executive Officer of Melco Crown Entertainment, Studio City is a thrilling new cinematically-themed entertainment and leisure destination in Macau that is set to become Asia’s Entertainment Capital and take Macau’s entertainment destination proposition to unprecedented new levels.

Studio City is located on Cotai, Macau, close to the Lotus Bridge immigration point which connects with Hengqin Island, and a future station-point for the Macau Light Rapid Transit.

Studio City –This is Entertainment.

For further information on Studio City, please visit: www.studiocity-macau.com, follow us on Sina Weibo at www.weibo.com/studiocity and like us on Facebook at <http://www.facebook.com/studiocitymacau>

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This release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “target”, “aim”, “estimate”, “intend”, “plan”, “design”, “on track”, “believe”, “potential”, “continue”, “is/are likely to” or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company’s filings with the SEC. All information provided in this release is as of the date of this release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment's business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company is also developing the planned Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation's subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment has strong support from both of its major shareholders, Melco International Development Limited (“Melco”) and Crown Resorts Limited

("Crown"). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is Co-Chairman, an Executive Director and the Chief Executive Officer of Melco Crown Entertainment. Crown is a top-50 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is also Co-Chairman and a Non-executive Director of Melco Crown Entertainment.

About Studio City

Studio City, when it opens, is set to take Macau's entertainment destination proposition to unprecedented new levels, by providing a 'next generation' of outstanding entertainment-driven leisure destination experiences that will help the territory's evolution into a truly international tourism center.

The Hollywood-themed studio-concept resort is a thrilling new cinematic inspired entertainment and leisure destination and is designed to be the most diversified entertainment offering in Macau. Ideally located on Cotai, close to the Lotus Bridge immigration point connecting Hengqin Island and a future station-point for the Macau Light Rapid Transit, Studio City will deliver more world-class entertainment amenities than any integrated resort in the market.

Studio City's stunning Art Deco facade includes the "Golden Reel", the world's highest figure-8 Ferris wheel which straddles the resort's two-tower hotel at a height of some 130 meters. The integrated resort will provide the ultimate in sophisticated leisure entertainment, hotel, retail, dining and lifestyle experiences.

The resort's innovative entertainment offerings include "Studio City Event Center", a 5,000-seat multi-purpose entertainment center designed to host live concerts, theatrical and sporting events; and "Studio 8", a 300-seat live-audience TV broadcast studio for reality and game-show productions distributed in the Asia region. The entertainment experiences also include a magic theater "The House of Magic" and a Warner Bros. Batman-themed 4D flight simulation "Batman Dark Flight", a 40,000-square-foot family entertainment center "Warner Bros. Fun Zone" for kids filled with Warner Bros.' and DC Comics' franchise characters and play-rides, together with "Pacha Macau" which will bring Ibiza-style nightlife to Macau.

Studio City is destined to deliver an unparalleled leisure entertainment and hospitality experience, strengthening the depth and diversity of Macau's leisure, business and tourism proposition as a leading visitor destination in Asia.

For further information on Studio City visit: www.studiocity-macau.com and follow us on Sina Weibo at www.weibo.com/studiocity.

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