

Tesla Announces Collaborations with Studio City to Launch First Supercharger and Pop-Up Event in Macau

HONG KONG, MACAU, August 9, 2016 – Tesla today announced Studio City to be the first Supercharger location in Macau.

Following the opening of Tesla's service center in Macau earlier last month, the upcoming Supercharger installation further demonstrates the company's commitment to sustainable transportation development in Asia. Four Superchargers will be installed at the Studio City Supercharger Station, allowing Tesla owners to easily recharge their cars while enjoying the exceptional service and a wide range of entertainment offerings at the Asia's entertainment capital.

Miss Isabel Fan, Regional Director of Tesla Hong Kong, Macau and Taiwan, said "We are committed to delivering Tesla's exceptional end-to-end user experience to our owners in Macau. From sales, service to charging, Tesla supports our owners for a smooth transition to electric driving with zero compromise on their lifestyle. The Studio City Supercharger station will provide a convenient public charging solution for Tesla drivers in Macau."

The anticipated opening of the Studio City Supercharger Station is set to occur early fall 2016. With the new installation, Tesla owners will enjoy charging both in and around the Macau region. The Tesla Supercharger embodies the most advanced electric vehicle charging technology in the world. With an unprecedented range of nearly 500km on a single charge, Model S drivers can drive extensively without the need to recharge. Superchargers can replenish half a charge to a Model S in as little as 20 minutes.

To commemorate the collaboration with Studio City, Tesla will also host its first Macau pop-up event on the property, allowing visitors to experience the updated Model S first-hand. Sleek new adaptive LED headlamps, improved battery capacity and HEPA air filtration options take the Tesla and electric vehicle (EV) driving experience to an all-together higher standard.

Mr. JD Clayton, Property President of Studio City congratulates the launch of the Tesla pop-up and said: "Studio City is a destination known for its unique, 'next-generation' entertainment-driven experiences. This collaboration signifies that Studio City and Tesla share the same vision on always being the pioneer in bringing innovation to the industry. We are pleased to be chosen by Tesla to be the first pop-up venue and Supercharger location in Macau demonstrating their latest technology. This collaboration will reinforce our dream in delivering first-hand entertainment driven experiences to our valuable guests."

From today until September 4, registered VIPs can schedule an exclusive test drive of Tesla's premium electric sedan at Studio City. Guests can also indulge in the unique entertainment experiences Studio City offers for more excitement at the Asia's entertainment capital, including the exciting figure-8 Ferris wheel - Golden Reel, Batman Dark Flight and House of Magic at Studio City.

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the “safe harbor” provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the “SEC”), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company’s beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as “may”, “will”, “expect”, “anticipate”, “target”, “aim”, “estimate”, “intend”, “plan”, “believe”, “potential”, “continue”, “is/are likely to” or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company’s filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Crown Entertainment Limited

Melco Crown Entertainment, with its American depository shares listed on the NASDAQ Global Select Market (NASDAQ: MPEL), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. Melco Crown Entertainment currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Melco Crown Entertainment’s business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, Melco Crown (Philippines) Resorts Corporation’s subsidiary, MCE Leisure (Philippines) Corporation, currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about Melco Crown Entertainment, please visit www.melco-crown.com.

Melco Crown Entertainment is strongly supported by its single largest shareholder, Melco International Development Limited (“**Melco**”) and its other major shareholder, Crown Resorts Limited (“**Crown**”). Melco is a listed company on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of Melco Crown Entertainment. Crown is a top-100 company listed on the Australian Securities Exchange and led by Mr. James Packer, who is the Deputy Chairman and a Non-executive Director of Melco Crown Entertainment.

About Studio City

Studio City takes Macau’s entertainment destination proposition to unprecedented new levels, by providing a ‘next generation’ of outstanding entertainment-driven leisure destination experiences that will help the territory’s evolution into a truly international tourism center.

The Hollywood-themed studio-concept resort is a thrilling new cinematic inspired entertainment and leisure destination and is designed to be the most diversified entertainment offering in Macau. Ideally located on Cotai, close to the Lotus Bridge immigration point connecting Hengqin Island and a future station-point for the Macau

Light Rapid Transit (LTR), Studio City is determined to deliver more world-class entertainment amenities than any integrated resort in the market.

Studio City's stunning Art-Deco facade includes an iconic "Golden Eye" gondola ride which straddles the resort's two-tower hotel at a height of some 130 meters. The integrated resort will provide the ultimate in sophisticated leisure entertainment, hotel, retail, dining and lifestyle experiences.

The resort's innovative entertainment offerings include "Studio City Event Center", a 5,000-seat multi-purpose entertainment center designed to host live concerts, theatrical and sporting events; and "Studio 8", a 300-seat live-audience TV broadcast studio for reality and game-show productions distributed in the Asia region. The entertainment experiences also include a magic theatre "The House of Magic" and a Warner Bros. Batman-themed motion ride "Batman Dark Flight", a 36,000 sq. ft. family entertainment center "Warner Bros. Fun Zone" for kids filled with Warner Bros.' and DC Comics' franchise characters and play-rides, together with "Pacha Macau" which will bring Ibiza-style nightlife to Macau.

Studio City is destined to deliver an unparalleled leisure entertainment and hospitality experience, strengthening the depth and diversity of Macau's leisure, business and tourism proposition as a leading visitor destination in Asia.

Studio City – This is Entertainment.

For further information on Studio City, please visit: www.studiocity-macau.com, follow us on Sina Weibo at www.weibo.com/studiocity and like us on Facebook at <http://www.facebook.com/studiocitymacau>. For our latest press releases, visuals and multimedia, please visit: <http://www.studiocitymacaumedia.com>

About Tesla

Tesla's goal is to accelerate the world's transition to sustainable energy with a full range of increasingly affordable electric cars. Headquartered in California, USA, Tesla (NASDAQ: TSLA) designs and manufactures electric vehicles as well as renewable energy storage. Tesla has delivered more than 100,000 electric vehicles to customers worldwide.

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