

## FOR IMMEDIATE RELEASE

Melco gets set for launch of SME-focused Studio City Christmas Bazaar

Continuing its support for local vendors in 2020 through pop-up store initiative

Macau, Wednesday, November 20, 2019 – Melco Resorts & Entertainment announces it will host a month-long Christmas Bazaar open to the general public at Studio City during December 1 to 31 and invites participation from Small & Medium Enterprise (SME) business owners in Macau. This follows Melco's recent announcement of the launch of pop-up stores exclusively for local SMEs within the integrated resort in 2020 to continue its support for local vendors.

Demonstrating Melco's commitment towards the development and advancement of local SMEs for the sustainable future of Macau, the event will provide rent-free booths to over 40 local SMEs to showcase products and services at the festively decorated outdoor marketplace. Targeting representation of a wide range of business categories from food & beverage, handicrafts, toys, decorations and furnishings, and other gift categories, the marketplace aims to attract visitors, tourists, and gift shoppers during the festive season. Also on offer will be a range of family-friendly activities such as face painting, handicraft workshops, performances and giveaways. The *Studio City Christmas Bazaar* will take place at the integrated resort's French Garden daily between 1700 to 2200 during the month of December 2019.

Mr. Geoff Andres, Property President of Studio City, said, "In Melco's endeavors to continue developing partnerships with local suppliers and SMEs for the sustainable development of Macau, we are pleased to announce the forthcoming *Studio City Christmas Bazaar* to support Macau's local merchants. In addition to acting as a marketing and sales platform for SMEs, we believe the event will serve as a communications channel between SMEs and Melco by enabling Melco to learn about local SMEs and their offerings, whilst at the same time, helping SMEs identify products and services they can offer Melco and the broader market."

As part of its dedicated efforts towards supporting local SME development, Melco has initiated a number of campaigns including the *Studio City Christmas Bazaar*, Pop-up Stores, and the 'Knowing You, Knowing Us' initiative to serve as a communications platform between SMEs and Melco; to help SMEs get to know Melco as a company, its management team and employees, as well as the Company's operational requirements and standards, and for Melco to get to know Macau's local suppliers, their businesses, services and offerings.



## **About Melco Resorts & Entertainment Limited**

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia and Europe. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine Company currently of the operates and manages City of Dreams (www.cityofdreamsmanila.com), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. In Europe, the Company is currently developing City of Dreams Mediterranean (www.cityofdreamsmed.com.cy) in the Republic of Cyprus, which is scheduled to open in 2021 and expected to be the largest and premier integrated destination resort in Europe. The Company is currently operating a temporary casino, the first casino in the Republic of Cyprus, and three satellite casinos with a fourth satellite casino scheduled to open in the coming months ("Cyprus Casinos"). Upon the opening of City of Dreams Mediterranean, the Company will also continue to operate the four satellite casinos while operation of the temporary casino will cease. The Company also holds equity interests in Crown Resorts Limited ("Crown"), a company listed on the Australian Securities Exchange and which operates two of Australia's leading integrated resorts, Crown Melbourne Entertainment Complex and Crown Perth Entertainment Complex. In the United Kingdom, Crown operates Crown Aspinalls, a high-end licensed casino in London. Crown's development projects include the Crown Sydney Hotel Resort at Barangaroo on Sydney Harbour. Crown also holds equity interests in the Aspers Group and Nobu and has interests in various digital businesses. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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